Lexus Takes Top Honors in Kelley Blue Book's KBB.com 2013 5-Year Cost to Own Award for Luxury Brand

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TORRANCE, Calif., Feb. 5, 2013 – Lexus earned top honors in the Luxury Brand category of Kelley Blue Book's 2013 5-Year Cost to Own Awards. Key models contributing to Lexus' strong performance include the CT 200h, ES and IS models. In addition to capturing the luxury brand award, the 2013 GS 350 sport sedan took top honors in the Luxury Car category.

"We are very proud to have won Kelley Blue Book's prestigious 2013 5-Year Cost to Own Award in the Luxury Brand category," said Mark Templin, Lexus group vice president and general manager. "At Lexus, we pride ourselves on providing great value for our customers throughout their ownership experience while delivering industry-leading customer service. This award reflects our focus and commitment to elevating the luxury experience."

Kelley Blue Book's 5-Year Cost to Own Awards are based on information developed using Kelley Blue Book Residual Values to calculate depreciation costs. Kelley Blue Book calculates total ownership costs for new vehicles by applying sophisticated valuation methodology along with critical financial data from third-party providers. The awards exist to help shoppers make more informed new-car buying decisions by breaking down typical ownership cost details and naming the brands and models with the lowest projected five-year total.

For more information on Kelley Blue Book's 5-Year Cost to Own Awards, visit http://www.kbb.com/car-reviews-and-news/top-10/5-year-cost-to-own-awards-2013/.